

Mill Creek South Homeowners Association
Balance Sheet
As of November 20, 2012

	Total
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ASSETS	
Current Assets	
Bank Accounts	
BB&T Basic Business Checking	16,823.26
Reserve Fund	35,127.95
Total Bank Accounts	\$51,951.21
Accounts Receivable	
Accounts Receivable	-264.19
Total Accounts Receivable	\$ -264.19
Other current assets	
Undeposited Funds	14,333.35
Total Other current assets	\$14,333.35
Total Current Assets	\$66,020.37
TOTAL ASSETS	\$66,020.37
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	33,030.84
Retained Earnings	10,265.14
Net Income	22,724.39
Total Equity	\$66,020.37
TOTAL LIABILITIES AND EQUITY	\$66,020.37

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Mill Creek South Homeowners Association
Profit & Loss
 January 1 - November 20, 2012

	Total
Income	
Dues	17,148.75
Misc. Income	170.82
Uncategorized Income	14,418.35
Total Income	\$31,737.92
Cost of Goods Sold	
Mailboxes/paint for homeowners	-270.00
Total Cost of Goods Sold	\$ -270.00
Gross Profit	\$32,007.92
Expenses	
Bank Service Fees	267.00
Capital Improvements	76.07
Commons Maint.	334.69
Maintenance	454.04
Mowing	2,168.80
Pond & Stream Valleys	660.00
Tree Removal	1,200.00
Total Commons Maint.	4,817.53
Hospitality	69.77
Insurance	1,408.00
Licenses, Fees	125.00
Lighting, Repairs & Electricity	149.98
Office Expense	2,028.76
Professional Fees	150.00
Social	101.10
Uncategorized Expense	127.50
Total Expenses	\$9,320.71
Net Operating Income	\$22,687.21
Other Income	
Interest Income	37.18
Total Other Income	\$37.18
Net Other Income	\$37.18
Net Income	\$22,724.39

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Mill Creek South Homeowners Association
Profit & Loss
Since October 21, 2012

	Total
Income	
Total Income	
Gross Profit	\$0.00
Expenses	
Bank Service Fees	2.00
Office Expense	39.95
Total Expenses	\$41.95
Net Operating Income	\$ -41.95
Net Income	\$ -41.95

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Mill Creek South Homeowners Association
Profit & Loss Detail
 Since October 21, 2012

Date	Transaction Type	Num	Name	Memo/Description	Split	Amount	Balance
Ordinary Income/Expenses							
Expenses							
Bank Service Fees							
10/22/2012	Check		Service Charge		BB&T Basic Business Checking	2.00	2.00
Total for Bank Service Fees						\$2.00	
Office Expense							
10/22/2012	Check		Quick Books Online		BB&T Basic Business Checking	39.95	39.95
Total for Office Expense						\$39.95	
Total for Expenses						\$41.95	
Net Income						\$ -41.95	

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