

Mill Creek South: 2017 Budget

	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>Over/under</u>	<u>2017 Budget</u>
Income				
Dues	\$ 19,495.00	\$ 19,673.26	\$ (178.26)	\$ 21,445.00
Homeowner Packets	\$ -	\$ -	\$ -	\$ 330.00
Other Income	\$ -	\$ 491.28	\$ (491.28)	\$ -
Carryover from Prior year	\$ -	\$ -	\$ -	\$ -
Total Operating Funds	\$ 19,495.00	\$ 20,164.54	\$ (669.54)	\$ 21,775.00
			\$ -	
Reserve Funds	\$ 35,157.00	\$ 30,354.00	\$ 4,803.00	\$ 30,354.00
Expenses				
Capital Improvements	\$ -	\$ -	\$ -	\$ -
Maintenance	\$ 4,500.00	\$ 2,827.50	\$ 1,672.50	\$ 2,400.00
Mowing	\$ 3,500.00	\$ 4,375.00	\$ (875.00)	\$ 4,800.00
Pond & Stream Valleys	\$ 150.00	\$ 250.00	\$ (100.00)	\$ 100.00
Tree Removal	\$ 1,000.00	\$ 320.00	\$ 680.00	\$ 500.00
Dog Stations	\$ -	\$ 1,449.78	\$ (1,449.78)	\$ 1,270.00
Insurance	\$ 1,650.00	\$ 1,583.00	\$ 67.00	\$ 1,650.00
Utilities	\$ 300.00	\$ 221.90	\$ 78.10	\$ 300.00
Office Expense	\$ 1,400.00	\$ 1,508.26	\$ (108.26)	\$ 1,500.00
Professional & Legal	\$ 6,000.00	\$ 8,735.20	\$ (2,735.20)	\$ 8,850.00
Licences/fees	\$ 100.00	\$ 195.21	\$ (95.21)	\$ 125.00
Meetings/social/events	\$ 600.00	\$ 469.77	\$ 130.23	\$ 250.00
Bank fees	\$ 125.00	\$ 126.61	\$ (1.61)	\$ -
Mailboxes/paint	\$ -	\$ 68.35	\$ (68.35)	\$ -
New Homeowner Hospitality	\$ -	\$ -	\$ -	\$ -
Contingencies	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 19,325.00	\$ 22,130.58	\$ (2,805.58)	\$ 21,745.00
Difference				\$ 30.00

Notes

Dues: includes a 10% increase from 2016.

Other income: includes payments for mailboxes and reimbursed collection costs.

Maintenance/mowing: these categories are related and the individual expenses can cross between categories.

Pond & stream valleys: varies greatly from year to year, depending on the work that needs to be done.

Tree removal: fluctuates according to damaging storm activity.