

**Mill Creek South Homeowners Association**  
**Balance Sheet**  
As of May 21, 2013

	<b>Total</b>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BB&T Basic Business Checking	9,718.22
Reserve Fund	35,135.26
Total Bank Accounts	<b>\$44,853.48</b>
Accounts Receivable	
Accounts Receivable	-361.91
Total Accounts Receivable	<b>\$ -361.91</b>
Other current assets	
Undeposited Funds	16,592.23
Total Other current assets	<b>\$16,592.23</b>
Total Current Assets	<b>\$61,083.80</b>
<b>TOTAL ASSETS</b>	<b>\$61,083.80</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	45,232.83
Net Income	15,850.97
Total Equity	<b>\$61,083.80</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$61,083.80</b>

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**Mill Creek South Homeowners Association**  
**Profit & Loss**  
 January 1 - May 21, 2013

	<b>Total</b>
Income	
Collection Costs	15.00
Dues	15,913.25
Misc. Income	52.36
Services	-15.00
Total Income	<b>\$15,965.61</b>
Cost of Goods Sold	
Mailboxes/paint for homeowners	-270.00
Total Cost of Goods Sold	<b>\$ -270.00</b>
Gross Profit	<b>\$16,235.61</b>
Expenses	
Bank Service Fees	174.50
Lighting, Repairs & Electricity	74.57
Office Expense	139.90
Total Expenses	<b>\$388.97</b>
Net Operating Income	<b>\$15,846.64</b>
Other Income	
Interest Income	4.33
Total Other Income	<b>\$4.33</b>
Net Other Income	<b>\$4.33</b>
Net Income	<b>\$15,850.97</b>

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**Mill Creek South Homeowners Association**  
**Profit & Loss**  
Since April 21, 2013

	<b>Total</b>
Income	
Dues	170.00
Total Income	<b>\$170.00</b>
Gross Profit	<b>\$170.00</b>
Expenses	
Bank Service Fees	7.00
Lighting, Repairs & Electricity	18.15
Office Expense	54.95
Total Expenses	<b>\$80.10</b>
Net Operating Income	<b>\$89.90</b>
Net Income	<b>\$89.90</b>

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**Mill Creek South Homeowners Association**  
**Profit & Loss Detail**  
Since April 21, 2013

Date	Transaction Type	Num	Name	Memo/Description	Split	Amount	Balance
<b>Ordinary Income/Expenses</b>							
<b>Income</b>							
<b>Dues</b>							
04/21/2013	Invoice	1721	1564 STONEY CREEK	Mill Creek South Association Dues	Accounts Receivable	85.00	85.00
05/19/2013	Invoice	1668	339 COPPER HILL	Mill Creek South Association Dues	Accounts Receivable	85.00	170.00
<b>Total for Dues</b>						<b>\$170.00</b>	
<b>Total for Income</b>						<b>\$170.00</b>	
<b>Expenses</b>							
<b>Bank Service Fees</b>							
04/22/2013	Check		Service Charge		BB&T Basic Business Checking	2.00	2.00
05/01/2013	Check		BBT		BB&T Basic Business Checking	5.00	7.00
<b>Total for Bank Service Fees</b>						<b>\$7.00</b>	
<b>Lighting, Repairs &amp; Electricity</b>							
04/30/2013	Check		Dominion mcs_entrysign		BB&T Basic Business Checking	11.47	11.47
04/30/2013	Check		Dominion mcs_entrysign		BB&T Basic Business Checking	6.68	18.15
<b>Total for Lighting, Repairs &amp; Electricity</b>						<b>\$18.15</b>	
<b>Office Expense</b>							
04/22/2013	Check		Quick Books Online		BB&T Basic Business Checking	39.95	39.95

04/24/2013	Check	Scott Walk	BB&T Basic Business Checking	15.00	54.95
<b>Total for Office Expense</b>				<u>\$54.95</u>	
<b>Total for Expenses</b>				<u>\$80.10</u>	
<b>Net Income</b>				<u>\$89.90</u>	

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