

**Mill Creek South Homeowners Association**  
**Balance Sheet**  
As of March 19, 2013

	<b>Total</b>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BB&T Basic Business Checking	9,856.38
Reserve Fund	35,135.26
Total Bank Accounts	<b>\$44,991.64</b>
Accounts Receivable	
Accounts Receivable	-361.91
Total Accounts Receivable	<b>\$ -361.91</b>
Other current assets	
Undeposited Funds	15,912.23
Total Other current assets	<b>\$15,912.23</b>
Total Current Assets	<b>\$60,541.96</b>
<b>TOTAL ASSETS</b>	<b>\$60,541.96</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	45,232.83
Net Income	15,309.13
Total Equity	<b>\$60,541.96</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$60,541.96</b>

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**Mill Creek South Homeowners Association**  
**Profit & Loss**  
 Since February 17, 2013

	<b>Total</b>
Income	
Dues	3,250.96
Misc. Income	14.34
Total Income	<b>\$3,265.30</b>
Cost of Goods Sold	
Mailboxes/paint for homeowners	-60.00
Total Cost of Goods Sold	<b>\$ -60.00</b>
Gross Profit	<b>\$3,325.30</b>
Expenses	
Bank Service Fees	7.00
Lighting, Repairs & Electricity	18.70
Office Expense	84.95
Total Expenses	<b>\$110.65</b>
Net Operating Income	<b>\$3,214.65</b>
Other Income	
Interest Income	1.35
Total Other Income	<b>\$1.35</b>
Net Other Income	<b>\$1.35</b>
Net Income	<b>\$3,216.00</b>

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**Mill Creek South Homeowners Association**  
**Profit & Loss**  
January 1 - March 19, 2013

	<b>Total</b>
Income	
Collection Costs	15.00
Dues	15,233.25
Misc. Income	52.36
Services	-15.00
Total Income	<b>\$15,285.61</b>
Cost of Goods Sold	
Mailboxes/paint for homeowners	-270.00
Total Cost of Goods Sold	<b>\$ -270.00</b>
Gross Profit	<b>\$15,555.61</b>
Expenses	
Bank Service Fees	128.00
Lighting, Repairs & Electricity	37.86
Office Expense	84.95
Total Expenses	<b>\$250.81</b>
Net Operating Income	<b>\$15,304.80</b>
Other Income	
Interest Income	4.33
Total Other Income	<b>\$4.33</b>
Net Other Income	<b>\$4.33</b>
Net Income	<b>\$15,309.13</b>

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**Mill Creek South Homeowners Association**  
**Profit & Loss Detail**  
Since February 17, 2013

Date	Transaction Type	Num	Name	Memo/Description	Split	Amount	Balance
<b>Ordinary Income/Expenses</b>							
<b>Income</b>							
<b>Dues</b>							
02/25/2013	Invoice	1554	1704 BENT TREE	Mill Creek South Association Dues	Accounts Receivable	85.00	85.00
02/25/2013	Invoice	1547	1633 STONEY CREEK	Mill Creek South Association Dues	Accounts Receivable	85.00	170.00
02/25/2013	Invoice	1623	465 HIDDEN RIDGE	Mill Creek South Association Dues	Accounts Receivable	85.00	255.00
02/25/2013	Invoice	1654	412 HIDDEN RIDGE	Mill Creek South Association Dues	Accounts Receivable	85.00	340.00
02/25/2013	Invoice	1661	317 STARCREST	Mill Creek South Association Dues	Accounts Receivable	85.00	425.00
02/25/2013	Invoice	1689	441 HIDDEN RIDGE	Mill Creek South Association Dues	Accounts Receivable	85.00	510.00
02/25/2013	Invoice	1690	456 HIDDEN RIDGE	Mill Creek South Association Dues	Accounts Receivable	85.00	595.00
02/25/2013	Invoice	1703	1572 STONEY CREEK	Mill Creek South Association Dues	Accounts Receivable	85.00	680.00
02/25/2013	Invoice	1715	1495 STONEY CREEK	Mill Creek South Association Dues	Accounts Receivable	85.00	765.00
02/25/2013	Invoice	1610	1664 STONEY CREEK	Mill Creek South Association Dues	Accounts Receivable	85.00	850.00
02/25/2013	Invoice	1527	1612 SAGEWOOD	Mill Creek South Association Dues	Accounts Receivable	85.00	935.00
02/25/2013	Invoice	1600	220 HOMESTEAD	Mill Creek South Association Dues	Accounts Receivable	85.00	1,020.00
02/25/2013	Invoice	1606	1761 STONEY CREEK	Mill Creek South Association Dues	Accounts Receivable	85.00	1,105.00
02/25/2013	Invoice	1526	1639 SHADY GROVE	Mill Creek South Association Dues	Accounts Receivable	85.00	1,190.00
02/25/2013	Invoice	1532	1721 STONEY	Mill Creek South	Accounts	85.00	1,275.00

			CREEK	Association Dues	Receivable		
02/25/2013	Invoice	1541	447 HIDDEN RIDGE	Mill Creek South Association Dues	Accounts Receivable	85.00	1,360.00
02/25/2013	Invoice	1559	1786 STONEY CREEK	Mill Creek South Association Dues	Accounts Receivable	85.00	1,445.00
03/06/2013	Invoice	1542	1620 SAGEWOOD	Mill Creek South Association Dues	Accounts Receivable	85.00	1,530.00
03/06/2013	Invoice	1574	1684 SHADY GROVE	Mill Creek South Association Dues	Accounts Receivable	85.00	1,615.00
03/06/2013	Invoice	1576	1700 BENT TREE	Mill Creek South Association Dues	Accounts Receivable	85.00	1,700.00
03/06/2013	Invoice	1583	1722 ARROW WOOD	Mill Creek South Association Dues	Accounts Receivable	85.00	1,785.00
03/06/2013	Invoice	1590	1774 STONEY CREEK	Mill Creek South Association Dues	Accounts Receivable	85.00	1,870.00
03/06/2013	Invoice	1653	275 HOMESTEAD	Mill Creek South Association Dues	Accounts Receivable	85.00	1,955.00
03/06/2013	Invoice	1677	402 HIDDEN RIDGE	Mill Creek South Association Dues	Accounts Receivable	85.00	2,040.00
03/06/2013	Invoice	1699	1617 SAGEWOOD DR	Mill Creek South Association Dues	Accounts Receivable	85.00	2,125.00
03/06/2013	Invoice	1708	1516 STONEY CREEK	Mill Creek South Association Dues	Accounts Receivable	85.00	2,210.00
03/06/2013	Invoice	1537	1653 STONEY CREEK	Mill Creek South Association Dues	Accounts Receivable	85.00	2,295.00
03/06/2013	Invoice	1525	1624 STONEY CREEK	Mill Creek South Association Dues	Accounts Receivable	85.00	2,380.00
03/06/2013	Invoice	1599	1640 STONEY CREEK	Mill Creek South Association Dues	Accounts Receivable	85.00	2,465.00
03/06/2013	Invoice	1724	1573 STONEY CREEK	Mill Creek South Association Dues	Accounts Receivable	85.00	2,550.00
03/11/2013	Invoice	1695	1470 STONEY CREEK	Mill Creek South Association Dues	Accounts Receivable	21.25	2,571.25
03/11/2013	Invoice	1686	1480 STONEY CREEK	Mill Creek South Association Dues	Accounts Receivable	85.00	2,656.25
03/11/2013	Invoice	1592	1715 STONEY CREEK	Mill Creek South Association Dues	Accounts Receivable	85.00	2,741.25
03/18/2013	Invoice	1556	1713 STONEY	Mill Creek South	Accounts	85.00	2,826.25

03/18/2013	Invoice	1577	CREEK 1701 ARROW WOOD	Association Dues Mill Creek South Association Dues	Receivable Accounts Receivable	85.00	2,911.25
03/18/2013	Invoice	1624	205 HOMESTEAD	Mill Creek South Association Dues	Accounts Receivable	85.00	2,996.25
03/18/2013	Invoice	1627	405 HIDDEN RIDGE	Mill Creek South Association Dues	Accounts Receivable	85.00	3,081.25
03/18/2013	Invoice	1710	1605 SAGEWOOD	Mill Creek South Association Dues	Accounts Receivable	85.00	3,166.25
03/18/2013	Invoice	1666	332 COPPER HILL DR	Mill Creek South Association Dues	Accounts Receivable	84.71	3,250.96
<b>Total for Dues</b>						<b>\$3,250.96</b>	
<b>Misc. Income</b>							
02/25/2013	Invoice	1340	1704 BENT TREE	Late Fee for Annual Homeowners Association Dues	Accounts Receivable	10.00	10.00
02/25/2013	Invoice	1340	1704 BENT TREE	Finance Charges on Overdue Balance	Accounts Receivable	4.34	14.34
<b>Total for Misc. Income</b>						<b>\$14.34</b>	
<b>Total for Income</b>						<b>\$3,265.30</b>	
<b>Cost of Goods Sold</b>							
<b>Mailboxes/paint for homeowners</b>							
02/17/2013	Invoice	1739	405 HIDDEN RIDGE	Mail box repair	Accounts Receivable	-60.00	-60.00
<b>Total for Mailboxes/paint for homeowners</b>						<b>\$ -60.00</b>	
<b>Total for Cost of Goods Sold</b>						<b>\$ -60.00</b>	
<b>Gross Profit</b>						<b>\$3,325.30</b>	
<b>Expenses</b>							
<b>Bank Service Fees</b>							
02/21/2013	Check			Service Charge	BB&T Basic Business Checking	2.00	2.00
03/01/2013	Check			BBT	BB&T Basic Business Checking	5.00	7.00

<b>Total for Bank Service Fees</b>				<b>\$7.00</b>	
<b>Lighting, Repairs &amp; Electricity</b>					
03/04/2013	Check	Dominion mcs_entrysign	BB&T Basic Business Checking	11.47	11.47
03/04/2013	Check	Dominion mcs_entrysign	BB&T Basic Business Checking	7.23	18.70
<b>Total for Lighting, Repairs &amp; Electricity</b>				<b>\$18.70</b>	
<b>Office Expense</b>					
02/25/2013	Check	Quick Books Online	BB&T Basic Business Checking	39.95	39.95
02/28/2013	Check	Scott Walk	BB&T Basic Business Checking	30.00	69.95
03/13/2013	Check	Scott Walk	BB&T Basic Business Checking	15.00	84.95
<b>Total for Office Expense</b>				<b>\$84.95</b>	
<b>Total for Expenses</b>				<b>\$110.65</b>	
<b>Net Ordinary Income</b>				<b>\$3,214.65</b>	
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>Interest Income</b>					
02/28/2013	Deposit		Reserve Fund	1.35	1.35
<b>Total for Interest Income</b>				<b>\$1.35</b>	
<b>Total for Other Income</b>				<b>\$1.35</b>	
<b>Net Other Income</b>				<b>\$1.35</b>	
<b>Net Income</b>				<b>\$3,216.00</b>	

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