

Mill Creek South Home Owners Association
Balance Sheet
As of April 17, 2012

	Total
ASSETS	
Current Assets	
Bank Accounts	
BB&T Basic Business Checking	20,706.70
Reserve Fund	35,103.86
Total Bank Accounts	\$55,810.56
Accounts Receivable	
Accounts Receivable	-179.04
Total Accounts Receivable	\$ -179.04
Other Current Assets	
Undeposited Funds	1,085.00
Total Other Current Assets	\$1,085.00
Total Current Assets	\$56,716.52
TOTAL ASSETS	\$56,716.52
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	33,030.84
Retained Earnings	10,265.14
Net Income	13,420.54
Total Equity	\$56,716.52
TOTAL LIABILITIES AND EQUITY	\$56,716.52

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Mill Creek South Home Owners Association
Profit & Loss
January 1 - April 17, 2012

	Total
Income	
Dues	15,257.50
Misc. Income	10.85
Total Income	\$15,268.35
Cost of Goods Sold	
Mailboxes/paint for homeowners	-120.00
Total Cost of Goods Sold	\$ -120.00
Gross Profit	\$15,388.35
Expenses	
Bank Service Fees	46.00
Capital Improvements	76.07
Commons Maint.	
Maintenance	113.58
Pond & Stream Valleys	575.00
Total Commons Maint.	688.58
Insurance	658.00
Lighting, Repairs & Electricity	55.56
Office Expense	372.82
Social	83.87
Total Expenses	\$1,980.90
Net Operating Income	\$13,407.45
Other Income	
Interest Income	13.09
Total Other Income	\$13.09
Net Other Income	\$13.09
Net Income	\$13,420.54

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Mill Creek South Home Owners Association
 Profit & Loss Detail
 March 2012

Date	Type	Num	Name	Memo/Description	Split	Amount	Balance
Ordinary Income/Expense							
Income							
Dues							
03/06/2012	Invoice	1463	402 HIDDEN RIDGE	Annual Homeowner Association dues for 1 year.	Accounts Receivable	85.00	85.00
03/06/2012	Invoice	1487	1535 STONEY CREEK	Annual Homeowner Association dues for 1 year.	Accounts Receivable	85.00	170.00
03/06/2012	Invoice	1499	1455 STONEY CREEK	Annual Homeowner Association dues for 1 year.	Accounts Receivable	85.00	255.00
Total for Dues						\$255.00	
Total for Income						\$255.00	
Cost of Goods Sold							
Mailboxes/paint for homeowners							
03/06/2012	Invoice	1522	1602 SAGEWOOD	Replacement Mailbox	Accounts Receivable	-60.00	-60.00
Total for Mailboxes/paint for homeowners						\$ -60.00	
Total for Cost of Goods Sold						\$ -60.00	
Gross Profit						\$315.00	
Expenses							
Bank Service Fees							
03/21/2012	Check		Service Charge		BB&T Basic Business Checking	16.00	16.00
Total for Bank Service Fees						\$16.00	
Office Expense							
03/22/2012	Check		Quick Books Online		BB&T Basic Business Checking	39.95	39.95
Total for Office Expense						\$39.95	
Total for Expenses						\$55.95	
Net Ordinary Income						\$259.05	
Other Income/Expense							
Other Income							
Interest Income							
03/30/2012	Deposit				Reserve Fund	4.46	4.46

Total for Interest Income	\$4.46
Total for Other Income	\$4.46
Net Other Income	\$4.46
Net Income	\$263.51

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