

Mill Creek South Home Owners Association
Balance Sheet
As of May 15, 2012

	Total
ASSETS	
Current Assets	
Bank Accounts	
BB&T Basic Business Checking	21,003.63
Reserve Fund	35,108.18
Total Bank Accounts	\$56,111.81
Accounts Receivable	
Accounts Receivable	-179.04
Total Accounts Receivable	\$ -179.04
Other Current Assets	
Undeposited Funds	182.85
Total Other Current Assets	\$182.85
Total Current Assets	\$56,115.62
TOTAL ASSETS	\$56,115.62
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	33,030.84
Retained Earnings	10,265.14
Net Income	12,819.64
Total Equity	\$56,115.62
TOTAL LIABILITIES AND EQUITY	\$56,115.62

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Mill Creek South Home Owners Association
 Profit & Loss Detail
 April 2012

Date	Type	Num	Name	Memo/Description	Split	Amount	Balance
Ordinary Income/Expense							
Income							
Dues							
04/12/2012	Invoice	1363	1701 ARROW WOOD	Annual Homeowner Association dues for 1 year.	Accounts Receivable	85.00	85.00
04/12/2012	Invoice	1471	310 WHISPERING OAKS	Annual Homeowner Association dues for 1 year.	Accounts Receivable	85.00	170.00
04/12/2012	Invoice	1394	1657 SHADY GROVE	Annual Homeowner Association dues for 1 year.	Accounts Receivable	85.00	255.00
04/12/2012	Invoice	1376	1774 STONEY CREEK	Annual Homeowner Association dues for 1 year.	Accounts Receivable	85.00	340.00
04/12/2012	Invoice	1507	1564 STONEY CREEK	Annual Homeowner Association dues for 1 year.	Accounts Receivable	85.00	425.00
04/12/2012	Invoice	1439	275 HOMESTEAD	Annual Homeowner Association dues for 1 year.	Accounts Receivable	85.00	510.00
04/12/2012	Invoice	1436	225 HOMESTEAD	Annual Homeowner Association dues for 1 year.	Accounts Receivable	85.00	595.00
04/12/2012	Invoice	1323	1653 STONEY CREEK	Annual Homeowner Association dues for 1 year.	Accounts Receivable	85.00	680.00
04/18/2012	Invoice	1443	453 HIDDEN RIDGE	Annual Homeowner Association dues for 1 year.	Accounts Receivable	85.00	765.00
04/18/2012	Invoice	1347	1654 SHADY GROVE	Annual Homeowner Association dues for 1 year.	Accounts Receivable	85.00	850.00
04/19/2012	Invoice	1426	329 STARCREST	Annual Homeowner Association dues for 1 year.	Accounts Receivable	85.00	935.00
Total for Dues						\$935.00	
Total for Income						\$935.00	
Cost of Goods Sold							
Mailboxes/paint for homeowners							
04/18/2012	Invoice	1503	1480 STONEY CREEK			150.00	150.00

04/18/2012 Invoice	1523 1480 STONEY CREEK	2 Mail Boxes	Accounts Receivable	-150.00	-150.00
Total for Mailboxes/paint for homeowners				\$	-150.00
Total for Cost of Goods Sold				\$	-150.00
Gross Profit					\$1,085.00
Expenses					
Hospitality					
04/11/2012 Check	Dell Erwin		BB&T Basic Business Checking	15.00	15.00
Total for Hospitality				\$	15.00
Insurance					
04/10/2012 Check	Bankers Insurance		BB&T Basic Business Checking	750.00	750.00
Total for Insurance				\$	750.00
Lighting, Repairs & Electricity					
04/02/2012 Check	Dominion mcs_entrysign		BB&T Basic Business Checking	11.47	11.47
04/02/2012 Check	Dominion mcs_entrysign		BB&T Basic Business Checking	6.51	17.98
Total for Lighting, Repairs & Electricity				\$	17.98
Office Expense					
04/20/2012 Check	USPS		BB&T Basic Business Checking	90.00	90.00
04/23/2012 Check	Quick Books Online		BB&T Basic Business Checking	39.95	129.95
Total for Office Expense				\$	129.95
Total for Expenses				\$	912.93
Net Ordinary Income					\$172.07
Other Income/Expense					
Other Income					
Interest Income					
04/30/2012 Deposit			Reserve Fund	4.32	4.32
Total for Interest Income				\$	4.32
Total for Other Income				\$	4.32
Net Other Income				\$	4.32
Net Income				\$	176.39

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Mill Creek South Home Owners Association
Profit & Loss
January 1 - May 15, 2012

	Total
Income	
Dues	15,682.50
Misc. Income	23.70
Total Income	\$15,706.20
Cost of Goods Sold	
Mailboxes/paint for homeowners	-270.00
Total Cost of Goods Sold	\$ -270.00
Gross Profit	\$15,976.20
Expenses	
Bank Service Fees	46.00
Capital Improvements	76.07
Commons Maint.	
Maintenance	137.35
Pond & Stream Valleys	575.00
Total Commons Maint.	712.35
Hospitality	42.75
Insurance	1,408.00
Lighting, Repairs & Electricity	73.31
Office Expense	714.39
Social	101.10
Total Expenses	\$3,173.97
Net Operating Income	\$12,802.23
Other Income	
Interest Income	17.41
Total Other Income	\$17.41
Net Other Income	\$17.41
Net Income	\$12,819.64

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