

I Creek South Home Owners Association
Balance Sheet Summary
As of May 31, 2011

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	59,201.30
Accounts Receivable	-64.04
Other Current Assets	<u>-97.58</u>
Total Current Assets	<u>\$ 59,039.68</u>
TOTAL ASSETS	<u>\$ 59,039.68</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	<u>0.00</u>
Total Current Liabilities	<u>\$ 0.00</u>
Total Liabilities	<u>\$ 0.00</u>
Equity	<u>59,039.68</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 59,039.68</u>

Tuesday, Jun 21, 2011 12:33:16 AM PDT GMT-7 - Cash Basis

I Creek South Home Owners Associati
Profit & Loss
May 2011

	Total
Income	
Dues	765.00
Misc. Income	150.81
Services	170.00
Uncategorized Income	50.00
Total Income	\$ 1,135.81
Gross Profit	\$ 1,135.81
Expenses	
Commons Maint.	
Mowing	600.00
Total Commons Maint.	\$ 600.00
Lighting, Repairs & Electricity	17.49
Office Expense	53.86
Uncategorized Expense	804.18
Total Expenses	\$ 1,475.53
Net Operating Income	-\$ 339.72
Other Income	
Interest Income	10.37
Total Other Income	\$ 10.37
Net Other Income	\$ 10.37
Net Income	-\$ 329.35

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I Creek South Home Owners Association
Balance Sheet
As of June 21, 2011

	Total
ASSETS	
Current Assets	
Bank Accounts	
BB&T Basic Business Checking	23,594.12
Reserve Fund	34,743.12
Total Bank Accounts	\$ 58,337.24
Accounts Receivable	
Accounts Receivable	-64.04
Total Accounts Receivable	-\$ 64.04
Total Current Assets	\$ 58,273.20
TOTAL ASSETS	\$ 58,273.20
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	33,030.84
Retained Earnings	13,421.95
Net Income	11,820.41
Total Equity	\$ 58,273.20
TOTAL LIABILITIES AND EQUITY	\$ 58,273.20

Tuesday, Jun 21, 2011 12:33:13 AM PDT GMT-7 - Cash Basis