

I Creek South Home Owners Association
Balance Sheet Summary
As of April 30, 2011

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	59,782.78
Accounts Receivable	-148.75
Other Current Assets	<u>0.00</u>
Total Current Assets	<u>\$ 59,634.03</u>
TOTAL ASSETS	<u>\$ 59,634.03</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	<u>0.00</u>
Total Current Liabilities	<u>\$ 0.00</u>
Total Liabilities	<u>\$ 0.00</u>
Equity	<u>59,634.03</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 59,634.03</u>

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I Creek South Home Owners Associati
Profit & Loss
April 2011

	<u>Total</u>
Income	
Collection Costs	-46.00
Dues	871.25
Misc. Income	53.83
Total Income	\$ 879.08
Gross Profit	\$ 879.08
Expenses	
Bank Service Fees	-34.00
Insurance	800.00
Lighting, Repairs & Electricity	72.83
Office Expense	192.84
Total Expenses	\$ 1,031.67
Net Operating Income	-\$ 152.59
Other Income	
Interest Income	10.07
Total Other Income	\$ 10.07
Net Other Income	\$ 10.07
Net Income	-\$ 142.52

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I Creek South Home Owners Associati
Balance Sheet
As of May 17, 2011

	Total
ASSETS	
Current Assets	
Bank Accounts	
BB&T Basic Business Checking	24,742.95
Reserve Fund	35,022.34
Total Bank Accounts	\$ 59,765.29
Accounts Receivable	
Accounts Receivable	-149.04
Total Accounts Receivable	-\$ 149.04
Other Current Assets	
Undeposited Funds	591.55
Total Other Current Assets	\$ 591.55
Total Current Assets	\$ 60,207.80
TOTAL ASSETS	\$ 60,207.80
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	33,030.84
Retained Earnings	13,421.95
Net Income	13,755.01
Total Equity	\$ 60,207.80
TOTAL LIABILITIES AND EQUITY	\$ 60,207.80

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